ESG AND 4C DIGITAL HEALTH



Environmental, social and governance (ESG) standards are more important than ever to companies and socially conscious investors. Today more than ever before, companies feel pressure to not only discuss ESG strategy, but to achieve ESG in a meaningful way that is going beyond vague value statements. We live in an increasingly transparent economy, where new technology and social media drive a new level of accountability, and there is a promise of new era of SEC enforcement and regulation on ESG disclosures.



Why is ESG a Priority?

Companies that prioritize ESG, and that have evidence supporting their ESG initiatives will be seen as "ahead of the pack." [1] Importantly, the U.S. Department of Labor 2020 Rules against the inclusion of ESG considerations in the financial decisions of pension funds is expected to be revised, once again facilitating mainstream uptake of ESG-aligned investment. "Investors will need to take decisive actions" in 2022 and beyond to prepare for the emerging ESG challenges ahead. [2]

How Does 4C Digital Health Achieve ESG Principles?

4C Digital Health provides companies and socially conscious investors with the confidence that significant "G" and "S" initiatives are not only meaningful but achievable. Understanding the "G" in ESG is critical, as governance risks and opportunities will likely increase as social, political, and cultural attitudes continue to evolve.

Employer sponsored health care benefits are key to the affordability and accessibility of healthcare for America's workforce and is one of the largest line items in a company's budget and represents almost 9% of an employees' total compensation. [3] 4C Digital Health addresses important Governance factors for a company by ensuring relevant health plan policies, standards, information disclosure, data security, auditing and compliance standards are both managed and transparent.

Social factors are largely focused on how a company manages its relationship with employees and the communities in which they operate. With 4C Digital Health, companies are not only able to sustain current employee benefit levels, but they can also augment and improve offerings like behavioral and population health initiatives as financial wellbeing programs with the savings generated by 4C's solutions. Taking care of the workforce is crucial both reputationally and for the long-term health of any business.

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The pandemic has underscored the inextricable link between health and business performance and forced the corporate world to acknowledge that doing good is good for business putting ESG front and center for the many organizations. 4C Digital Health stands ready and able to meet your organization on their journey to ESG compliance.



COMPLIANCE

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- [1] https://corpgov.law.harvard.edu/2021/02/24/volatile-transitions-navigating-esg-in-2021/
- [2] https://www.issgovernance.com/file/publications/iss-esg-themes-trends-2021-americas.pdf
- [3] https://www.bls.gov/ncs/ebs/factsheet/medical-care-premiums-in-the-united-states.htm